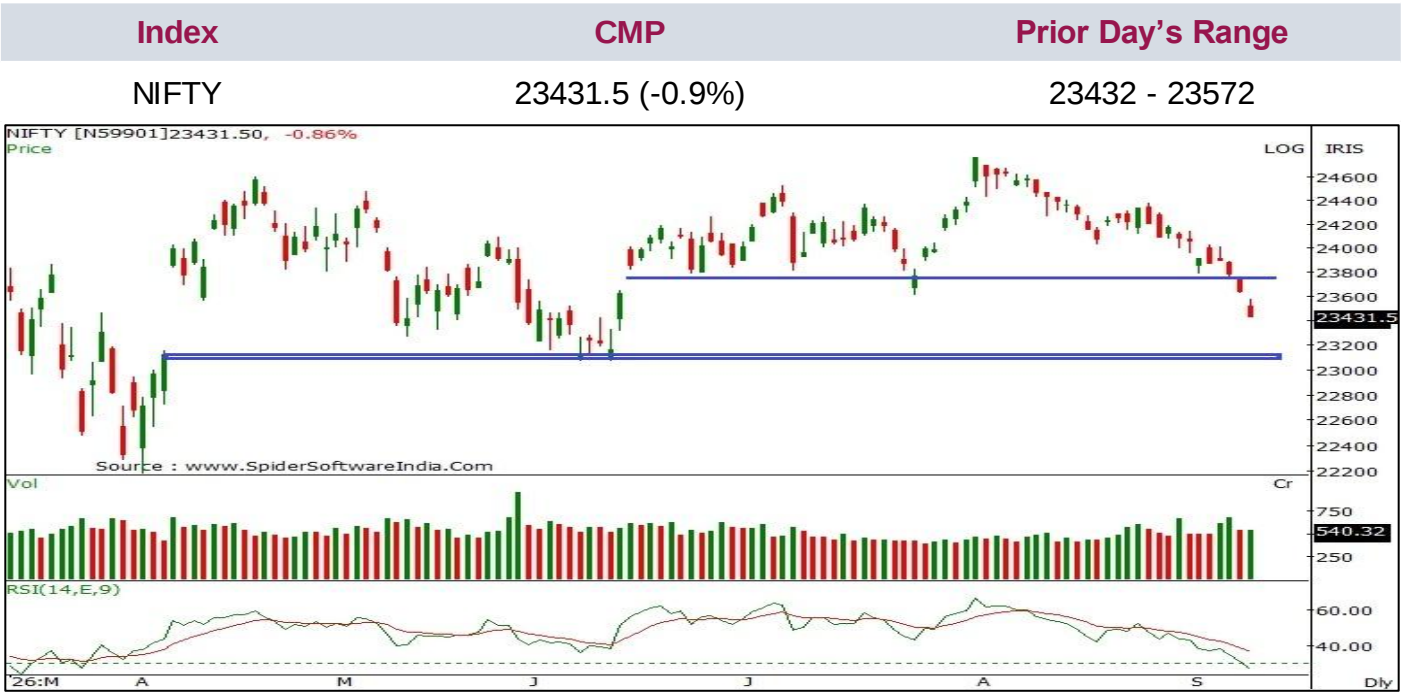




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23665	23618	23525	23478	23385	23338	23245

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable Bearish Candle
Percentage of stocks above 5-Day SMA	20%
Percentage of stocks above 20-Day SMA	16%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 23478. If Nifty trades above this level, it may further rally up to 23525-23618-23665 levels. However, if it trades below 23478 levels, we may witness profit booking in the market, and the index may correct up to 23385-23338-23245 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	3104.7	5.1
ADANIPORTS	1775.0	3.8
COALINDIA	431.0	2.6
TATASTEEL	188.8	2.5
HINDALCO	1026.9	1.8

Price Losers

Script ID	Price	%Chg
INFY	1035.0	-4.3
HDFCLIFE	514.0	-3.7
HCLTECH	1229.8	-3.7
TECHM	1508.0	-3.3
WIPRO	167.0	-2.6

Index	CMP	Prior Day's Range
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BANK NIFTY

56295.6 (-0.9%)

56296 - 56743



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57041	56892	56594	56445	56146	55997	55699

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Lower High-Lower Low Formation
Notable Candlestick/Bar Pattern	Bearish Candle
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 56445. If Bank Nifty trades above this level, it may rally up to 56594-56892-57041 levels. However, if it trades below 56445 levels, we may witness profit booking in the market, and the index may correct up to 56146-55997-55699 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1004.0	0.6
FEDERALBNK	345.0	0.3

Price Losers

Script ID	Price	%Chg
HDFCBANK	687.1	-2.3
KOTAKBANK	414.0	-1.3
AUBANK	1060.5	-1.2
BANKBARODA	234.1	-1.1
ICICIBANK	1389.1	-0.7

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